

## Board of Directors

Ausloos, Jerome.....Vice Chairperson  
Billmann, Kathy.....Nominating Committee  
Burg, Sandra.....Secretary  
Muellenbach, Mary Jo.....Chairperson, Nominating Committee  
Mueller, Thomas  
Roeck, Jared  
Vergowe, Philip.....Treasurer, Chairperson Nominating Committee

## External Auditor

CliftonLarsonAllen LLP

## Staff Members

Bastian, Debbie .....Member Relations Representative  
Bernhardt, Alysha.....Member Relations Processor  
Berres, Susan.....Member Relations Representative  
Binversie, Julie.....Vice President | Director of Special Projects  
Boutchard, Nancy.....Member Relations Processor  
Bufton, Luke.....Member Relations Representative  
Capetillo, Dina.....Member Relations Specialist  
Cardinal, Sara.....Assistant Vice President | Loan Department Manager  
Elonen, Tashina.....Member Relations Representative  
Folz, Sandy .....Member Relations Representative  
Goch, Peggy.....Kiel Branch Manager  
Goebel, Joanne.....Member Relations Processor/Collections  
Grant, Brad.....President  
Haberland, Trina.....Accountant  
Hechel, Shari.....Member Relations Representative  
Jaeckels, Patricia.....Member Relations Representative  
Kornetzke, Natalia.....Member Relations Representative  
Lisowe, Karen.....Member Relations Specialist  
Meyer, Paige.....Accounting Clerk  
Mittag, Karen.....Member Relations Processor  
Nothem, Steven.....CEO  
Perl, Sarah.....Assistant Vice President of Accounting & Compliance  
Rieder, Diane.....Vice President | CFO | CISO  
Schaar, Soni.....Marketing Manager  
Schad, Brianna.....Member Relations Specialist  
Schisel Jr., Elmer.....Maintenance  
Schlorf, Allen.....Chilton Branch Manager  
Schmid, Renee.....Head Teller  
Schneider, Karen.....Member Relations Processing Supervisor  
Schneider, Katie.....Deposit Specialist  
Schrage, Brandon.....Accounting Clerk  
Schroeder, Tami.....Member Relations Specialist  
Schultz, Christofer.....Vice President of Commerical Lending  
Siehs, Rachael.....Member Relations Representative  
Stephany, Kristine.....Accounting Clerk  
Torres, Catie.....Member Relations Representative  
Vandenhouten, James.....Assistant Vice President | Senior Underwriter  
Wolf, Natasha.....Member Relations Representative

# Annual Report 2019



2017 MAIN STREET | NEW HOLSTEIN

530 FREMONT STREET | KIEL

50 E. CHESTNUT STREET | CHILTON

PHONE: 920.898.4232 or Toll Free 877.891.4232

[WWW.YOURPFCU.COM](http://WWW.YOURPFCU.COM)

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**STATEMENT OF FINANCIAL CONDITION**

December 31, 2019

**ASSETS**

Cash & Investments	\$31,354,848
Personal Loans	15,166,730
Real Estate Loans	33,188,505
Business Loans	7,802,787
Allowance for Loan Losses	(322,579)
Property & Equipment - Net	4,098,534
All Other Assets	7,172,497

**TOTAL ASSETS** \$98,461,322**LIABILITIES & NET WORTH**

Borrowings	\$0
Payables & Other Liabilities	929,916
Member Savings	39,408,955
Share Draft Accounts	19,655,654
Money Management Accounts	19,508,832
Certificates of Deposit	5,255,960
Individual Retirement Accounts	4,767,989
Regular Reserve	2,312,258
Other Reserves	8,010,699
Other Comprehensive Income	(1,388,941)

**TOTAL LIABILITIES & NET WORTH** \$98,461,322**DISTRIBUTION OF NET INCOME**

Undivided Earnings .....\$556,253

**STATEMENT OF INCOME AND EXPENSE**

Year Ended December 31, 2019

**INTEREST INCOME**

Loans	\$2,558,929
Investments	630,029
<b>TOTAL INTEREST INCOME</b>	<b>\$3,188,958</b>

Interest On Borrowings	\$152
Dividends	127,083
<b>TOTAL INTEREST EXPENSE</b>	<b>\$127,235</b>
<b>NET INTEREST INCOME</b>	<b>\$3,061,723</b>

Provision for Loan Loss Expense \$33,000

Other Income \$1,048,264

**NON-INTEREST EXPENSES**

Compensation & Benefits	\$1,816,417
Education, Advertising & Promotion	125,392
Office Occupancy	154,235
Office Operations	318,281
Loan Servicing	182,353
Professional & Outside Services	907,846
Other Expenses	16,212
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>\$3,520,735</b>

**NON-OPERATING GAINS/LOSSES**

Disposition of Fixed Assets	\$0
Other	0

**NET INCOME** \$556,253

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