

Member Privilege Information

An insufficient balance could result in several ways, such as (1) the payment of checks, electronic funds transfers or other withdrawal requests; (2) payments authorized by you; (3) the return of unpaid items deposited by you; (4) the imposition of credit union services charges, see limitations and fee schedule or (5) the deposit of items which, according to the credit union's Funds Availability Policy, are treated as not yet available or finally paid. We are not obligated to pay any item presented for payment if your account does not contain sufficient funds.

However, if you maintain your share draft account in good standing, we may approve your overdrafts as a non-contractual courtesy. "Good Standing" is defined as making regular deposits; bringing your account to a positive balance at least once every 30 days; avoiding excessive overdrafts suggesting the use of Member Privilege as a continuing line of credit; and there are no outstanding legal orders, delinquent loans, bankruptcy actions, or recent history of account abuse with us or another financial institution.

You may opt out of the privilege at any time, but you are responsible for any overdrawn balances at the time of opting out. Normally, we will not approve an overdraft for you in excess of the predetermined amount assigned to your account type. So as not to exceed your limit, you should note that the amount of the overdraft plus the credit union's overdraft fee of \$28.00 (per item) will be deducted from the Member Privilege limit.

We may refuse to pay an overdraft item at any time, even though we may have previously paid overdrafts for you. You will be notified by mail of any non-sufficient funds items paid or returned that you may have; however, we have no obligation to notify you before we pay or return any item. The amount of any overdraft plus any fee charge(s) that you owe us shall be due and payable upon demand. If there is an overdraft paid by us on an account with more than one (1) owner on the signature card, each owner and agent, if applicable, shall be jointly and severally liable for such overdraft plus all fees charged.

Member Privilege should not be viewed as an encouragement to overdraw your share draft account. As always, we encourage you to manage your finances responsibly. Premier Financial Credit Union has certified financial counselors available to assist you. In the event you would like to have this service removed from your share draft account, you can do so by calling (920) 898-4232.

This limit will not be reflected in your balance provided by a teller, at the ATM or through Express Banking or Premier Express.

LIMITATIONS: Available to non-commercial owned share draft accounts for members age 18 and older in good standing for personal or household use. Premier Financial Credit Union reserves the right to limit participation to one share draft account per household and to suspend or discontinue this service at any time.



Call Us

920.898.4232 or
877.891.4232



Click Online

www.yourpfcu.com



Stop In

2017 Main Street
P.O. Box 158
New Holstein, WI 53061
530 Fremont Street
Kiel, WI 53042
50 E. Chestnut Street
Chilton, WI 53014

FEDERALLY INSURED BY NCUA
07/2019

Share Draft Account Checking Account Information



Integrity.

Passion.

Opportunity.

Share Draft Information

Eligibility Requirements

A person or organization must be a Premier Financial Credit Union member. The minimum age requirement to open a share draft account is 18. Members under 18 must have a parent or guardian as joint owner.

1. Pre-authorized drafts will be accepted only if the originating organization can properly encode the magnetic number requested. Automated Clearing House (ACH) transactions are also accepted.
2. Overdraft protection is available with your signed authorization from the account you designate. If an overdraft occurs and funds are available to transfer from a share (savings) account or line of credit loan, a fee* will be assessed for each transfer made. Non-signed transfers and withdrawals are limited to six (6) per month from a share account.
3. If a draft or electronic debit is returned because of insufficient funds, there will be a Return/NSF Item fee*. We maintain the right to close the share draft account if excessive overdrafts occur. A Share Draft Force Close fee* will be charged to the member.
4. After your share draft account is open for 30 days and you maintain the account in good standing, a \$750.00 Member Privilege overdraft limit is available. PFCU may honor overdrafts up to the Member Privilege limit. A \$28.00 Member Privilege fee will apply for each item. Member Privilege is available to members age 18 or older. See Member Privilege information on back for details.
5. At the member's request, a stop payment order can be placed on a share draft. A stop payment must be in writing or it will lapse after 14 calendar days. A stop payment order is effective for 180 days unless cancelled in writing. A fee* will be charged for a stop payment order.
6. If a copy of a cleared share draft is requested, it will be provided at a fee*.
7. If fees are deducted from your share draft account for an overdraft, a notice will be sent to you. The member is responsible for keeping the account balanced. If we have to balance and/or research your checkbook, there will be a per hour fee*.
8. Statements will be mailed monthly or you may request e-statements. Statements will show all activity listing the share draft numbers cleared and amounts. If you request a copy of a statement already sent, there will be a fee*. A history of transactions (activity) since the last statement is available for a fee*.
9. There may be more than one Member Privilege or Return/NSF Item fee charged against the account per day, depending on the number of share drafts presented, and other withdrawals made from your share draft account.
10. Transactions may not be processed in the order in which they occurred. The order in which transactions are received by the credit union and processed can effect the total amount of fees.
11. If a draft is presented for cash at a PFCU office, the draft is cleared immediately from your account. It will appear on your statement as a "Withdrawal Draft" and will show the draft number that was cashed.
12. The charge for printing share drafts (cost depending on style) will be deducted automatically from your share draft account. The charge will show on your monthly statement. Share drafts (checks) can be ordered in person, by phone or online at yourpfcu.com.
13. Online Express Banking allows you to transfer funds or obtain account information. With a signed authorization form and a personal identification number, you can access your accounts online at yourpfcu.com. Non-signed transfers and withdrawals are limited to six (6) per month from a share account.
14. Pay bills online from your share draft account with online bill pay. You must request access online through Express Banking. Once the request has been made, you must be approved by the credit union. Please allow 24-48 hours for this to process.
15. Premier Express (bank-by-phone) allows you to transfer funds or obtain account information. With a signed authorization form and personal identification number, you can phone 1.888.898.9211 (toll free). Non-signed transfers and withdrawals are limited to six (6) per month from a share account.
16. A debit or ATM card is available to access your share draft account. Debit card transactions will appear on your statement as an electronic transaction. There is no monthly fee for a debit or ATM card.

***See fee schedule.**

This information is subject to change without prior written notice.