

Board of Directors

Ausloos, Jerome.....Vice Chairperson, Nominating Committee
Billmann, Kathy
Burg, Sandra.....Secretary, Chairperson Nominating Committee
Muellenbach, Mary Jo.....Chairperson
Mueller, Thomas.....Nominating Committee
Roeck, Jared
Vergowe, Philip.....Treasurer

External Auditor

CliftonLarsonAllen LLP

Staff Members

Bernhardt, Alysha.....Member Relations Representative
Berres, Susan.....Member Relations Representative
Binversie, Julie.....Vice President Member Relations
Boutchard, Nancy.....Member Relations Specialist
Bufton, Luke.....Member Relations Representative
Capetillo, Dina.....Member Relations Representative
Cardinal, Sara.....Member Relations Specialist/Processing Supervisor
Goch, Peggy.....Kiel Branch Manager
Goebel, Joanne.....Member Relations Processor/Collections
Grant, Brad..... Executive Vice President
Haberland, Trina.....Accountant
Hechel, Shari.....Member Relations Representative
Hephner, Carmella.....Member Relations Processor
Hill, Anita.....Deposit Specialist
Jaekels, Patricia.....Accounting Clerk
Kline, Christine.....Member Relations Representative
Kornetzke, Nataliia.....Member Relations Representative
Lisowe, Karen.....Member Relations Specialist
Meyer, Paige.....Member Relations Representative
Mittag, Karen.....Member Relations Representative
Nothem, Steven.....President/CEO
Perl, Sarah.....Accounting Manager
Rieder, Diane.....Vice President/CFO
Schaar, Soni.....Marketing Coordinator
Schad, Brianna.....Member Relations Processor
Schisel Jr., Elmer.....Maintenance
Schmid, Renee.....Member Relations Representative
Schneider, Karen.....Member Relations Processor
Schneider, Katie.....Deposit Specialist
Schrage, Brandon.....Accounting Clerk
Schroeder, Bradley.....Student Member Relations Representative
Schroeder, Tami.....Member Relations Specialist
Schultz, Christofer.....Business Lender/Member Relations Specialist
Siehs, Rachael.....Member Relations Representative
Soriano, Diana.....Member Relations Representative
Stephany, Kristine.....Accounting Clerk
Theiss, Jacqueline.....Member Relations Processor
Vandenhouten, James.....Member Relations Specialist
Yoder, Sarah.....Member Relations Representative

Annual Report 2018



Integrity. Passion. Opportunity.

NEW HOLSTEIN
2017 Main Street

KIEL
530 Fremont Street

CHILTON
50 E. Chestnut Street

PHONE: 920.898.4232 or Toll Free 877.891.4232

WWW.YOURPFCU.COM

FEDERALLY INSURED BY NCUA

STATEMENT OF FINANCIAL CONDITION

December 31, 2018

ASSETS	
Cash & Investments	\$32,343,991
Personal Loans	14,440,566
Real Estate Loans	34,411,938
Business Loans	7,534,169
Allowance for Loan Losses	(352,146)
Property & Equipment - Net	3,341,890
All Other Assets	3,881,490
TOTAL ASSETS	\$95,601,898

LIABILITIES & NET WORTH	
Borrowings	\$0
Payables & Other Liabilities	978,291
Member Savings	36,571,772
Share Draft Accounts	18,622,555
Money Management Accounts	20,174,722
Certificates of Deposit	5,891,522
Individual Retirement Accounts	4,827,725
Regular Reserve	2,312,258
Other Reserves	7,372,945
Other Comprehensive Income	(1,149,892)
TOTAL LIABILITIES & NET WORTH	\$95,601,898

DISTRIBUTION OF NET INCOME

Undivided Earnings\$425,087

STATEMENT OF INCOME AND EXPENSE

Year Ended December 31, 2018

INTEREST INCOME	
Loans	\$2,306,372
Investments	686,069
TOTAL INTEREST INCOME	\$2,992,441
Interest On Borrowings	\$0
Dividends	129,119
TOTAL INTEREST EXPENSE	\$129,119
NET INTEREST INCOME	\$2,863,322

Provision for Loan Loss Expense	\$28,000
Other Income	\$892,032

NON-INTEREST EXPENSES	
Compensation & Benefits	\$1,528,443
Education, Advertising & Promotion	122,490
Office Occupancy	143,796
Office Operations	313,823
Loan Servicing	215,094
Professional & Outside Services	894,052
Other Expenses	84,569
TOTAL NON-INTEREST EXPENSES	\$3,302,267

NON-OPERATING GAINS/LOSSES	
Disposition of Fixed Assets	\$0
Other	0

NET INCOME \$425,087

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